Record Nr. UNINA9910463506603321 Burundi: 2014 article IV consultation, fifth review under the three-year **Titolo** arrangement under the extended credit facility; and request for modification of performance criteria-staff report; press release; and statement by the Executive Director for Burundi / / International Monetary Fund Washington, District of Columbia:,: International Monetary Fund,, Pubbl/distr/stampa 2014 ©2014 **ISBN** 1-4983-9784-0 1-4983-5704-0 Descrizione fisica 1 online resource (93 p.) IMF Country Report; Number 14/293 Collana Disciplina 338.9675720091734 Soggetti Economic indicators - Burundi Economic forecasting - Burundi Electronic books. **Burundi Economic conditions** Burundi Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di contenuto Cover; CONTENTS; RECENT DEVELOPMENTS AND PROGRAM IMPLEMENTATION: OUTLOOK AND RISKS: POLICY DISCUSSIONS: A. Expanding Fiscal Space and Mitigating Risks; B. Improving the Transmission of Monetary Policy and Allowing Greater Exchange Rate Flexibility; BOXES: 1. Fiscal Risks in Burundi; C. Improving Competitiveness and Allowing Greater Exchange Rate Flexibility; D. Safeguarding Financial Sector Soundness; 2: Burundi External Competitiveness Assessment, 2013; E. Other Structural Reforms: Achieving Inclusive Broad-Based Growth and Enhancing Competitiveness: PROGRAM ISSUES 3. Burundi Electricity Sector Developments 4. Spotlight on Quick Wins; STAFF APPRAISAL; FIGURES; 1. Recent Developments, 2008-14; 2. Monetary Developments, 2008-14; 3. Fiscal Developments, 2009-14;

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KEY ISSUES Context: Since the last Article IV Consultation in 2012, notable progress has been achieved to enhance macroeconomic stability, underpinned by the Fund-supported program. However, continued progress could be tested as the country faces a more challenging environment, due to increasing social and political tensions and frequent strikes in the run-up to the 2015 elections. Moreover, recent political developments reinforce uncertainties surrounding external budget support.Program: The Executive Board approved the three-year arrangement under the Extended Credit Facility (ECF) on January