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Deposit Money Bank Survey, 2011-17; 5. Financial Soundness of the Banking Sector, 2009-13; 6. Implementation Status for the Recommendations of the 2009 FSAP; 7. Risks Assessment Matrix 8. Millennium Development GoalsAPPENDIX; Raising Potential Growth in Cabo Verde

Sommario/riassunto

KEY ISSUESContext: Over the last two decades, good governance and sound macroeconomic management have delivered remarkable economic and social progress to Cabo Verde. More recently, however, growth has slowed due to the prolonged downturn in Europe and a sharp deterioration in domestic confidence. A longer-term decline in the contribution of total factor productivity to growth may also have played a role. Financial stability risks have increased with the rise in non-performing loans and fall in bank profitability. The country remains vulnerable to external shocks, given its dependence on touri