

1. Record Nr.	UNINA9910463147903321
Autore	Falahati Kazem
Titolo	New paradigms in financial economics : how would Keynes reconstruct economics? // Kazem Falahati
Pubbl/distr/stampa	Abingdon, Oxon : , : Routledge, , 2013
ISBN	0-203-09718-1 1-283-86331-6 1-136-22154-9
Descrizione fisica	1 online resource (225 p.)
Collana	Routledge international studies in money and banking ; ; 71
Disciplina	330.15/6
Soggetti	Finance Investments Finance - Mathematical models Investments - Mathematical models Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Preface -- Introduction -- Irrational foundations of "rational" behaviour in the standard paradigm -- Contradictions of the Marxian paradigm -- The new paradigm -- Resolution of theoretical and experimental puzzles -- Resolution of empirical puzzles in corporate finance -- Resolution of puzzles in macroeconomics -- Economic role of the state -- The recent global financial crisis -- Conclusion, policy and research recommendations -- Appendices: a critique of existing literature.
Sommario/riassunto	The recent global financial crisis has made the inadequacies of the scientific state of economics and finance glaringly obvious, as these disciplines gave the false reassurance that such a self-destructive phenomenon could not happen. A similar phenomenon arose in the 1930's, when the pitfalls of the dominant economic theories were sharply exposed. Since then, the same analytical framework, in its new versions, has revealed a huge number of other empirical and experimental failures. On the other hand, the founders of the currently dominant theories in economics and finance (i.

