Record Nr. Autore	UNINA9910462892403321 Portes Alejandro <1944->
Titolo	Institutions count [[electronic resource] ] : their role and significance in Latin American development / / Alejandro Portes and Lori D. Smith
Pubbl/distr/stampa	Berkeley, : University of California Press, c2012
ISBN	1-283-54324-9 9786613855695 0-520-95406-8
Descrizione fisica	1 online resource (221 p.)
Altri autori (Persone)	SmithLori D. <1982->
Disciplina	303.4098
Soggetti	Economic development - Social aspects - Latin America Institutional economics Public administration - Latin America
	Social institutions - Latin America Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front matter Contents Illustrations Preface Acknowledgments 1. Institutions and Development: A Conceptual Reanalysis 2. The Comparative Study of Institutions: The "Institutional Turn" in Development Studies: A Review 3. Institutional Change and Development in Argentina 4. Institutional Change and Development in Chilean Market Society 5. The Colombian Paradox: A Thick Institutionalist Analysis 6. Development Opportunities: Politics, the State, and Institutions in the Dominican Republic in the Twenty-First Century 7. The Uneven and Paradoxical Development of Mexico's Institutions 8. Conclusion: The Comparative Analysis of the Role of Institutions in National Development Appendix: Investigators Contributors Index
Sommario/riassunto	What leads to national progress? The growing consensus in the social sciences is that neither capital flows, nor the savings rate, nor diffuse values are the key, but that it lies in the quality of a nation's institutions. This book is the first comparative study of how real institutions affect national development. It seeks to examine and

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deepen this insight through a systematic study of institutions in five Latin American countries and how they differ within and across nations. Postal systems, stock exchanges, public health services and others were included in the sample, all studied with the same methodology. The country chapters present detailed results of this empirical exercise for each individual country. The introductory chapters present the theoretical framework and research methodology for the full study. The summary results of this ambitious study presented in the concluding chapter draw comparisons across countries and discuss what these results mean for national development in Latin America.