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Sommario/riassunto

Acting as a Sorcerer's Apprentice, the West incorporated 1.3 billion Chinese and 1.2 billion Indians into the world's labour equation within a context of lower production costs. This resulted in erosion of its competitive capacity and social stability, while greatly benefiting developing economies, many of which were able to emerge with unprecedented speed. With China as the main engine, the developing economies have become increasingly integrated, sustaining in the process a fundamental part of the global trade growth. While this phenomenon took shape, excesses within Western economies genera
