Record Nr.	UNINA9910462803903321
Autore	Hallwood Paul
Titolo	Transaction costs and trade between multinational corporations : a study of offshore oil production / / C. Paul Hallwood
Pubbl/distr/stampa	Abingdon, Oxon : , : Routledge, , 2013
ISBN	1-283-94201-1 0-203-07776-8 1-135-13380-8
Descrizione fisica	1 online resource (225 p.)
Collana	Routledge library editions : international business ; ; v. 18
Disciplina	338.2/7282
	338.27282
	338.88
Soggetti	Offshore oil industry
	Transaction costs
	Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	First published in 1990 by Unwin Hyman.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	TRANSACTION COSTS AND TRADE BETWEEN MULTINATIONAL CORPORATIONS A study of offshore oil production; Copyright; Transaction costs and trade between multinational corporations A study of offshore oilproduction; Copyright; Contents; List of Tables; List of Figures; Author's Preface; 1 Introduction; Transaction costs: a paradigm with two blades; Motivational and methodological context; Some basic concepts used in the transaction cost paradigm; Transaction costs and governance structures; The chapters; Notes; 2 Measurement costs, auctions and the process of price formation Measurement costs and the transaction cost paradigmProduct idiosyncrasy and the cost of affixing prices; Optimum expenditure on measurement costs; Measurement error; Process of price formation; What the auction literature has to say about price formation; Price advantage and choice of auction; Price convergence and choice of auction; Conclusions; Notes; 3 Vertical disintegration; Subsectors of the offshore oil supply industry; Measurement of the degree of vertical integration; Examination of vertical disintegration in the oil industry;

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	Are the offshore oil supply markets competitive? Locational factorsWide choice between rival suppliers; Switching costs; Standardization of inputs; Organization of technical change; Internal relocation costs; Continuity of market relationships; Conclusions; Notes; 4 The offshore oil supply industry; Important features of the internationalized offshore oil supply industry; Notes; 5 The multinational offshore oil supply industry: the theoretical aspect; Transaction cost theories of the multinational corporation; 'Dominant application' of the transaction cost paradigm to the multinational corporation Internationalization of production to improve market efficiencyFollow the customer in offshore oil gathering; Barriers to entry; Asset specificity; Asset specificity and market density; 'Asset specificity and geographic mobility; Notes; 6 The offshore oil supply industry in its main British service base; Some definitions; The data file; The predominance of affiliates: propositions 1 and 2; Subsectors of the offshore oil supply industry: proposition 5; Research and development: proposition 6 Aberdeen as a decision-making centre: proposition 7The Aberdeen affiliate within its ownership group: propositions 8; Conclusions; Notes; Appendix; 7 Legal and customary practices in the offshore oil supply industry markets; The pre-selection phase; Pre-qualification; The invitation phase; Replies by bidders; Contract award; Conclusions; Notes; 8 Bid-prices, rent distribution and adjustment in the long run; The assumptions; Supply firms; Finding the optimum bid; The buyers; Bid-prices; Quasi-rent; Adjustment of the supply industry in the long run; In the beginningand in the end; Notes 9 Measurement costs and optimization of the number of invited tender-bidders
Sommario/riassunto	Until this book was published little had appeared on the matter of the organization of production in oil gathering. This book:Describes the global offshore oil supply industry and its features on one of the world's major offshore oil services basesDraws on the theory of the multinational corporation to explain why buyers and sellers should have internationalized themselves into a symbiotic relationshipDiscusses the preference of the oil companies for vertical disintegrationExplains the transaction cost paradigm<

Record Nr. Autore	UNINA9910155121103321 Cain Frank <1931-, >
Titolo Pubbl/distr/stampa	America's Vietnam War and its French connection / / Frank Cain New York : , : Routledge, , 2017
ISBN	1-315-45917-5 1-315-45916-7 1-315-45915-9
Descrizione fisica	1 online resource (268 pages) : illustrations, maps, portraits
Collana	Routledge advances in American history ; ; 5
Disciplina	959.704/31
Soggetti	Indochinese War, 1946-1954 Vietnam War, 1961-1975 - Causes
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	The return of French colonialism and the formation of the Democratic Republic of Vietnam The US reaction to French colonialism and the Franco-American affiliation The return of the French Army and the collapse of French/DRV negotiations The modus vivendi and the Battle for Haiphong The DRV's evacuation to the mountains, Moutet's failed mission to Ho Chi Minh and Admiral d'Argenlieu's departure from office French military losses against the DRV and the French search for a replacement of its colonial administration The rise of communist China and the crisis of Bao Dai Vietnam linked to Korean War and De Lattre's campaign against General Giap Off- shore procurement and French victories against the DRV's campaigns Early Eisenhower years and the Bao Dai problem Eisenhower's plans for financing the French and the rise of Ngo Dinh Diem French attacks on People's Army and the Battle of Dien Bien Phu How Dien Binh Phu was lost and the role of Secretary Dulles in Geneva negotiations United States in the post-armistice Indochina and the direct funding for Ngo Dinh Diem General Collin's mission and the problems of Diem's one-man state Kennedy sends aid in lieu of troops and the deaths of Diem and Kennedy Conclusion.

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UNINA9910826786603321
Wells Celia
A woman in law : reflections on gender, class and politics / / Celia Wells ; with a foreword by Nicola Lacey
Hook, Hampshire : , : Waterside Press, , [2019] ©2019
1-910979-77-5
1-910979-78-3
1 online resource (200 pages) : illustrations
340.071141
Law teachers - Great Britain
Inglese
Materiale a stampa
Monografia
Includes index.

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