Record Nr. UNINA9910462740503321 Autore Vit Gregory B. Titolo The risk in risk management: financial organizations & the problem of conformity / / Gregory B. Vit New York:,: Routledge,, 2013 Pubbl/distr/stampa **ISBN** 0-203-12461-8 1-136-44596-X Descrizione fisica 1 online resource (160 p.) Disciplina 332.1068/1 Soggetti Financial institutions - Risk management Banks and banking - Risk management Financial services industry - Risk management Risk management Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto 1. The problem of conformity in financial organizations -- 2. The Holistic Risk Management Model (HRMM) -- 3. Institutional risk management -- 4. Contrarian risk management and fraud -- 5. Evolutionary risk management -- 6. Evolutionary risk management --7. Contrarian risk management -- 8. Conclusions regarding the risk in risk management. Banks take very large risks by consistently herding in the same perilous Sommario/riassunto directions while believing they are safe and unique. This book presents a risk management framework to understand conformity and deviance within investment banks and other large organizations. It suggests that some groups understand the dynamics of this conformity to their advantage. This requires a deeper understanding of the risk in risk management. Fraudsters can game the system to their advantage legally and illegally; therefore risk managers must understand the

interplay of multiple logics in order to govern and m