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Nota di contenuto	Cover; Title; Copyright; Dedication; CONTENTS; List of illustrations; List of contributors; Acknowledgements; Abbreviations; Introduction to the Handbook; PART I Introduction; 1 Transition economies: the first two decades; 2 Institutions in transition; 3 Did we go about transition in the right way?; 4 Is the transition over? A definition and some measurements; PART II Background; 5 Switching development strategies and the costs of transition: the case of the Soviet Union and Russia; 6 Central planning in the Soviet system; 7 From USSR to Russia: the fate of the military economy 8 Why did transition happen?PART III Beginnings; 9 Transformational recession; 10 Privatization; 11 Theories and models of economic transition; 12 Fiscal policy in transition economies: sustainable public finance as a measure of successful transition; PART IV Integration; 13 Trade reorientation and global integration; 14 The exchange rate and foreign direct investment: two paths to globalization; 15 Enlargement of the European Union; 16 EU accession as an instrument for speeding

up transition; PART V Political economy; 17 Corruption in the post-communist transition  
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37 The great transformation 1989-2029 Index

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### Sommario/riassunto

Transition from central planning to a market economy, involving large-scale institutional change and reforms at all levels, is often described as the greatest social science experiment in modern times. As more than two decades have passed since the fall of the Berlin Wall and the collapse of the Soviet Union, it is now an excellent time to take stock of how the transition process has turned out for the economies that have moved on from socialism and the command economy. This new handbook assembles a team of leading experts, many of whom were closely involved in the transition process

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