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within the UK policy context of asset-based welfare
10 Microfinance and poverty reduction in Bangladesh: challenges and opportunities
11 Microcredit: a model for activating poverty zones in Mexico; Conclusions: a tale of two models; Index

Sommario/riassunto

This book examines the opportunities opened up for financial cooperatives by the recent financial crisis, and explores the role of these institutions in promoting and sustaining local development. The global financial crisis has not only shown the limits of the mainstream theory of markets and rational expectations, but has also generated a great deal of disillusionment with the banking system and underlined the importance of a healthy society for the welfare of the individual. Consequently, new and innovative ways of providing finance are needed, especially for strengthening the development
