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CONCLUDING REMARKSNOTES: ACKNOWLEDGMENTS: REFERENCES: ON THE CHOICE BETWEEN CAPITALIST AND LABOUR-MANAGED PRODUCTION: EVIDENCE FROM A PANEL OF ENTRANTS INTO UK MANUFACTURING INDUSTRIES; INTRODUCTION; THEORETICAL BACKGROUND; MODEL AND ESTIMATION; DATA DESCRIPTION; RESULTS: CONCLUSIONS: NOTES: ACKNOWLEDGMENT: REFERENCES: PART 2: EFFECTS OF WORKER PARTICIPATION ON FIRM PERFORMANCE: DIVERSITY AND PRODUCTIVITY IN PRODUCTION TEAMS; INTRODUCTION; THEORETICAL BACKGROUND; PRODUCTION AT KORET; SORTING AND INITIAL TEAM FORMATION; THE IMPACT OF DIVERSITY ON PRODUCTIVITY: DIVERSITY AND TURNOVER DISCUSSION AND CONCLUSION NOTES; ACKNOWLEDGMENT; REFERENCES: APPENDIX A: FORMAL PROPOSITIONS AND PROOFS: APPENDIX B: NUMERICAL EXAMPLE; FINANCIAL PARTICIPATION PLANS AND FIRM FINANCIAL PERFORMANCE: EVIDENCE FROM A DUTCH LONGITUDINAL PANEL: INTRODUCTION: LITERATURE: RESEARCH METHOD; RESULTS; CONCLUSION AND DISCUSSION; NOTES; ACKNOWLEDGMENTS; REFERENCES; INSIDER OWNERSHIP AND FIRM PERFORMANCE: EVIDENCE FROM BULGARIA: INTRODUCTION: THE IMPACT OF OWNERSHIP ON BUSINESS PERFORMANCE: HYPOTHESES; BULGARIAN ECONOMIC REFORMS; DATA AND EMPIRICAL STRATEGY; **RESULTS: CONCLUSIONS AND POLICY IMPLICATIONS** NOTES ACKNOWLEDGMENT; REFERENCES; APPENDIX: DEFINITION OF VARIABLES; PART 3: THE DIFFUSION OF HIGH INVOLVEMENT MANAGEMENT; THE EVOLVING NATURE OF HIGH PERFORMANCE WORKPLACE PRACTICES IN THE UNITED STATES; INTRODUCTION; BACKGROUND DISCUSSION; DATA; EMPIRICAL RESULTS; CONCLUSION; NOTES: ACKNOWLEDGMENTS: REFERENCES: APPENDIX A: QUESTIONS USED FOR DEPENDENT VARIABLES IN TABLES 1-4; APPENDIX B: UNWEIGHTED MEAN VALUES FOR TABLES 3 AND 4: PROGRESSION OF HR PRACTICES IN DANISH FIRMS DURING TWO DECADES; INTRODUCTION; DATA DESCRIPTION: CHANGES IN WORK PRACTICES: CHANGES IN PAY PRACTICES FIRM DIFFERENCES IN THE ADOPTION OF WORK AND PAY PRACTICES With the financial crisis and Great Recession some economists have Sommario/riassunto begun to question the orthodox approach to production and capital/labor relations over the last two to three decades. The 12 contributions to this volume of Advances cover co-operatives: effects of worker participation on firm performance; the diffusion of high involvement management practices; and outcomes for workers (i.e., job satisfaction and wages).