

1. Record Nr.	UNINA9910462301303321
Autore	Davidson Ian <1949-, >
Titolo	Principles of equity valuation // Ian Davidson and Mark Tippett
Pubbl/distr/stampa	Abingdon, Oxon : , : Routledge, , 2012
ISBN	1-283-58572-3 9786613898173 0-203-11261-X 1-136-28304-8
Descrizione fisica	1 online resource (329 p.)
Altri autori (Persone)	TippettMark <1949->
Disciplina	332.63/2
Soggetti	Corporations - Valuation Business enterprises - Valuation Investment analysis Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Introduction -- The measurement of returns on bonds, equities and other financial instruments -- The relationship between risk and return -- Alternative approaches to the relationship between risk and return -- Returns and the capital structure of the firm -- The relationship between equity value, dividends and other cash flow streams -- The relationship between book (accounting) rates of return and the cost of capital for firms and capital projects -- Statistical foundations : first order stochastic differential equations -- Statistical foundations : systems of and higher order stochastic differential equations -- Equity valuation : a canonical model -- Equity valuation : non-linearities and scaling -- Equity valuation : multi-variable investment opportunity sets -- Equity valuation : higher order investment opportunity sets, momentum and acceleration.
Sommario/riassunto	The book provides a rigorous introduction to corporate finance and the valuation of equity. The first half of the book covers much of the received theory in these areas such as the relationship between the risk of an equity security and the return one can expect from it, the effects of leverage (that is, the borrowing policies of the firm) on the return

one can expect from the firm's shares and the role that dividends, operating cash flows and accounting earnings play in the valuation of equity. The second half of the book is more advanced and deals with the important role that "real optio
