

1. Record Nr.	UNINA9910462247403321
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Titolo	Accelerating and sustaining growth [[electronic resource] ] : economic and political lessons // prepared by Arvind Virmani
Pubbl/distr/stampa	Washington, DC, : International Monetary Fund, 2012
ISBN	1-4755-1496-4 1-4755-5629-2
Descrizione fisica	1 online resource (47 p.)
Collana	IMF working paper ; ; 12/185
Soggetti	Economic development Economic forecasting Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; 1. Introduction; 2. Fast Growing Economies; 2.1 Definitions and Un-sustainability; 2.2 High Growth Economies (HGEs); Tables; 1. Decade Average per Capita GDP growth - Cross correlation; Charts; 1. Economies whose fast growth was due to Recovery from Past Collapse; 2. High Growth Economies (1961 to 2011); 2.3 Potential High Growth Economies (pHGEs); 3. Economies which showed Fast growth because of Recovery from Past Collapse; 4. Economies which showed High Growth Potential (1961-2011); 2.4 Catch up Growth and Middle Income Trap 5. Ratio of country PcGdp PPP to USA at start and end of fast growth period 6. Catch-up Growth-Middle Income Trap (MIT); 2.5 Sustaining Growth : Lessons; 2. Fast growth period - per Capita Gdp growth and Potential Determinants; 3. Political Economy; 3.1 Institutional Responses; 3.2 Conflict Resolution; 3.3 Fiscal Lessons from Financial Crises; 4. India : Economic Reforms and Growth Transition; 4.1 J Curve : Heuristic Theory; 4.2 Phasing of Liberalization : Competition Dynamics; 4.3 Timing of Sector Liberalization; 4.4 Public-Private Mix; 4.5 Incomplete Reforms: Threat and Opportunity 5. Domestic Enterprenur led Growth 5.1 Potential Growth; Figures; 1. Potential Growth rate of Indian Economy; 2. Post 1990 Trend and J Curve; 6. Policy Reforms for Sustaining Growth; 6.1 Oil/energy; 6.2

Food Prices and Policy; 6.3 Urban Governance : Land Market; 6.4 Human Capital : Skills; 6.5 Resource Rents and Corruption; 6.6 Macro Economics; 7. Conclusion; 8. References; A2.1 Asian HGEs rate of Growth of per capita GDP; Appendices; 1. Asian Fast Growing Economies; A2.2 Asian pHGEs rate of Growth of per capital GDP; 2. China Growth; 3. Testing the J Curve Hypothesis  
A3.1 Growth Phases II and III and J curve effect on latter  
A4.1 Annual Rate of Growth of GDP at Market Prices (2004-5 prices); 4. Recent Trends, Cycles and Shocks; A4.2 Rate of Growth of GDP at 2004-5 market price (quarterly)

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Sommario/riassunto

The paper reviews and draws lessons from the experience of fast growing economies including a sub-set of these termed High Growth Economies (HGEs) with a decadal rate of over 7 per cent. It then reviews the history of the Indian growth acceleration following the reforms of the 1990's and its future prospects given the recent slowdown. It analysis the potential dangers and reasons for India's growth slowdown and proposes policy reforms for sustaining fast growth.

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