

1. Record Nr.	UNINA9910462132603321
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Titolo	A Course in Monetary Economics [[electronic resource]] : Sequential Trade, Money, and Uncertainty
Pubbl/distr/stampa	Hoboken, : Wiley, 2008
Edizione	[1st ed.]
Descrizione fisica	1 online resource (424 p.)
Disciplina	332.4 332.4/6 332.40151 332.46
Soggetti	Monetary policy Money - Mathematical models Money Uncertainty - Mathematical models Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	A COURSE IN MONETARY ECONOMICS; Contents; Preface; Part I: Introduction to Monetary Economics; 1 Overview; 1.1 Money, Inflation, and Output: Some Empirical Evidence; 1.2 The Policy Debate; 1.3 Modeling Issues; 1.4 Background Material; 1.4.1 The Fisherian diagram; 1.4.2 Efficiency and distortive taxes; 1.4.3 Asset pricing; 2 Money in the Utility Function; 2.1 Motivating the Money in the Utility Function Approach: The Single-period, Single-agent Problem; 2.2 The Multi-period, Single-agent Problem; 2.3 Equilibrium with Constant Money Supply 2.4 The Social and Private Cost for Accumulating Real Balances 2.5 Administrative Ways of Getting to the Optimum; 2.6 Once and for All Changes in M; 2.7 Change in the Rate of Money Supply Change: Technical Aspects; 2.8 Change in the Rate of Money Supply Change: Economics; 2.9 Steady-state Equilibrium (SSE); 2.10 Transition from One Steady State to Another; 2.11 Regime Changes; 2.12 Introducing Physical Capital and Bonds; 2.13 The Golden Rule and the Modified

Golden Rule; Appendix 2A A dynamic programming example; 3 The Welfare Cost of Inflation in a Growing Economy
3.1 Steady-state Equilibrium in a Growing Economy 3.2 Generalizing the Model in Chapter 2 to the Case of Growth; 3.3 Money Substitutes; Appendix 3A A dynamic programming formulation; 4 Government; 4.1 The Revenues from Printing Money; 4.1.1 Steady-state revenues; 4.1.2 Out of the steady-state revenues; 4.1.3 The present value of revenues; Appendix 4A Non-steady-state equilibrium; 4.2 The Government's "Budget Constraint"; 4.2.1 Monetary and fiscal policy: Who moves first?; 4.2.2 The fiscal approach to the price level
4.3 Policy in the Absence of Perfect Commitment: A Positive Theory of Inflation
5 More Explicit Models of Money; 5.1 A Cash-in-advance Model; 5.1.1 A two-goods model; 5.1.2 An analogous real economy; 5.1.3 Money super-neutrality in a one-good model; 5.2 An Overlapping Generations Model; 5.3 A Baumol-Tobin Type Model; Appendix 5A; 6 Optimal Fiscal and Monetary Policy; 6.1 The Second-best Allocation; 6.2 The Second Best and the Friedman Rule; 6.3 Smoothing Tax Distortions; 6.4 A Shopping Time Model; 7 Money and the Business Cycle: Does Money Matter?
7.1 VAR and Impulse Response Functions: An Example
7.2 Using VAR Impulse Response Analysis to Assess the Money-Output Relationship;
7.3 Specification Search; 7.4 Variance Decomposition; 8 Sticky Prices in a Demand-satisfying Model; 9 Sticky Prices with Optimal Quantity Choices; 9.1 The Production to Order Case; 9.2 The Production to Market Case; 10 Flexible Prices; 10.1 Lucas' Confusion Hypothesis; 10.2 Limited Participation; Part II: An Introduction to the Economics of Uncertainty; 11 Preliminaries; 11.1 Trade in Contingent Commodities; 11.2 Efficient Risk Allocation
12 Does Insurance Require Risk Aversion?

Sommario/riassunto

Monetary Economics and Sequential Trade is an insightful introduction to the advanced topics in monetary economics. Accessible to students who have mastered the diagrammatic tools of economics, it discusses real issues with a variety of modeling alternatives, allowing for a direct comparison of the implications of the different models. The exposition is clear and logical, providing a solid foundation in monetary theory and the techniques of economic modeling. The text is rooted in the author's years of teaching and research, and will be highly suitable for monetary economics courses in both

2. Record Nr.	UNINA9910974810203321
Autore	Jahren Per
Titolo	Concrete and sustainability // Per Jahren, Tongbo Sui
Pubbl/distr/stampa	Boca Raton, : Taylor and Francis, CRC Press, 2014
ISBN	1-04-005621-0 0-429-07356-9 1-62870-756-9 1-4665-9249-4
Edizione	[1st ed.]
Descrizione fisica	1 online resource (437 p.)
Classificazione	TEC005000TEC063000
Altri autori (Persone)	SuiTongbo
Disciplina	624.1/8340286
Soggetti	Concrete construction Concrete - Environmental aspects Sustainable construction
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	A Spon Press book.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front Cover; Contents; Foreword; Preface; Acknowledgements; The authors; About this book; Chapter 1 - Introduction; Chapter 2 - Environmental issues; Chapter 3 - Emissions and absorptions; Chapter 4 - Recycling; Chapter 5 - The environmental challenges-other items; Chapter 6 - New possibilities and challenges; Chapter 7 - The future; References; Back Cover
Sommario/riassunto	"In view of the development of world concrete and construction, we see an evolution of the focus in the direction of: Safety Durability Serviceability/Functionality Sustainability It is important in this context to learn at least two things: - All the focuses in the evolution process are closely linked to each other and function upon need instead of occurring and existing independently or replacing one by another. - The latest developed focus - Sustainability is not only evolved from the previous focuses but works as a function of them as well. We therefore believe that sustainability is not only an environmental performance, it is indeed a holistic thinking/approach that can be considered as the function of safety, durability, functionality and economical feasibility, environmental compatibility and social responsibility. The level/magnitude of each focus to sustainability varies depending on the

specific requirement of the target and local boundary conditions"--
