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C. Articulating the Macroprudential Mandate D. Strengthening the Macroprudential Policy Process; Appendices; I. Central Bank and Banking Regulation Institution Mandates; II. Institution Responsible for Establishing Some Key Macroprudential Measures; 6. Banking Assets by Region, 2009; 7. Banking and Nonbanking System in Latin America, 2008; III. Characterizing the Latin American Banking System; 8. Share of Banking Assets Held in Subsidiaries or Branches of Global Foreign Banks; 9. Foreign Banks' Lending, 2008; 10. Deposits and Credits; 11. Deposit-to-Loan Ratios in Foreign-Owned Local Affiliate 12. Basel Core Principle Compliance 13. List of Compliance of Basel Core Principles for Western Hemisphere Countries; References

Sommario/riassunto

An increasing number of countries - including in Latin America - are reforming their financial stability frameworks in the aftermath of the financial crisis, in order to establish a stronger macroprudential policy function. This paper analyzes existing arrangements for financial stability in Latin America and examines key issues to consider when designing the institutional foundations for effective macroprudential policies. The paper focuses primarily on eight Latin American countries, where the institutional arrangements for monetary and financial policies can be classified in two distinct gr
