Record Nr. UNINA9910461967203321 Autore Grigoli Francesco Titolo Quality of government and living standards [[electronic resource]]: adjusting for the efficiency of public spending // prepared by Francesco Grigoli and Eduardo Ley Washington, DC,: International Monetary Fund, 2012 Pubbl/distr/stampa **ISBN** 1-4755-7597-1 1-4755-2349-1 Descrizione fisica 1 online resource (22 p.) IMF working paper; ; 12/182 Collana Altri autori (Persone) LeyEduardo Cost and standard of living Soggetti Economic development Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references. Nota di contenuto Cover; Abstract; Contents; I. Introduction; II. Measuring Living Standards; III. Corrected GDP; Tables; 1. GDP Losses Associated with Wasted Public Resources; Figures; 1. GDP Loss Due to Health and Education Waste vs. Per Capita GDP; 2. GDP Loss Due to Health Waste vs. Per Capita GDP; 3. Technical Efficiency Scores, per Capita GDP, and Total Loss; 4. Technical Efficiency Scores, WGI's Government Effectiveness, GDP Loss Due to Health Waste, and Per Capita GDP; IV. Concluding Remarks: References Sommario/riassunto It is generally acknowledged that the government's output is difficult to define and its value is hard to measure. The practical solution, adopted by national accounts systems, is to equate output to input costs. However, several studies estimate significant inefficiencies in government activities (i.e., same output could be achieved with less inputs), implying that inputs are not a good approximation for outputs. If taken seriously, the next logical step is to purge from GDP the

fraction of government inputs that is wasted. As differences in the

quality of the public sector have a direct impa