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Cover; Contents; I. Introduction; II. Data; A. Structural reforms; B. IMF Capacity Building Activities and IMF Programs; C. Controls; D. Who receives IMF Capacity Building and Programs?; III. Empirical Strategy; A. Conceptual discussion; IMF training and reforms; IMF technical assistance and reforms; B. Model specification; Structural Reforms and Capacity Building; Program implementation and capacity building; C. Results; D. Robustness; IV. Endogeneity Issues; V. Conclusions; References; Appendixes; Appendix 1. Typology of IMF Programs Appendix 2. Table A1. Exploratory Regressions: What country features are associated Figures; Figure 1. Evolution of Training Activities by Region; Figure 2. Total Number of Trained Officials during 1981-2011; Figure 3. Evolution of Technical Assistance by Region; Figure 4. Total Number of Technical Assistance during 1990-2012; Figure 5. Evolution of IMF Programs by Region; Figure 6. Actual Technical Assistance vs. Predicted Allocation; Tables; Table 1. Exploratory regression relating IMF program to structural reforms; Table 2. Results for training and TA interacted with programs Table 3. Results for Training and TA interacted with programs Table 4. Capacity building and program failure; Table 5. Impact of training on structural reforms controlling for country motivation; Table 6. Impact of technical assistance on structural reforms using instrument based on; Table 7. Capacity building and program success using an instrument based on donor

Sommario/riassunto

This paper investigates the role that International Monetary Fund (IMF) programs and capacity building play in fostering structural reforms. To do so, we exploit two novel datasets on IMF capacity building and structural reforms available for over one hundred IMF member countries over the period 1980 - 2010. The main results are threefold. First, there is a general association between IMF programs and structural reforms but this relationship is not very robust. Second, IMF training leads to an increase in structural reforms but only through IMF programs and only when a significant share of pub
