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""The Buildup of the Sovereign Debt Crisis""""Spaina€™s Serious Steps to Avoid Contagion""; ""Reasonable Level of Competitiveness""; ""Serious Issues Still Pending""; ""Conclusion""; ""Postscript""; ""Ch 7. France, the State, and Globalization""; ""The Specificities of the French Political System""; ""Decision Making versus Consensus Building""; ""French Defiance of the Market""; ""Ch 8. The Political Economy of Germany in the Sovereign Debt Crisis""; ""Budgetary and Economic Policy Priorities""; ""The Political Situation in Germany""; ""Germanya€™s Management of the Sovereign Debt Crisis""

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""Ch 11. Alternative Strategies for Resolving the European Debt Crisis""""Sustainability of Greek Public Debt""; ""Debt Sustainability in Ireland and Portugal""; ""Confronting Market Pressures on Sovereign Debt in Spain and Italy""; ""Policy Options for Debt Crisis Resolution""; ""Three Additional Policy Options for Restructuring""; ""Benefits and Costs of Alternative Options for Stakeholders""; ""Conclusion""; ""Postscript""; ""References""; ""Ch 12. The Euro Area Crisis: Policy Options Ahead""; ""The Issue""; ""Debt Restructuring""; ""Eurobond: Possibilities and Difficulties""

""The EFSF/ESM Solution""

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