1. Record Nr. UNINA9910461632003321 New thinking in Austrian political economy / / edited by Christopher J. **Titolo** Coyne, George Mason University, Fairfax, VA, USA, Virgil Henry Storr, George Mason University, Fairfax, VA, USA Bingley:,: Emerald Group Publishing Limited,, 2015 Pubbl/distr/stampa **ISBN** 1-78560-136-9 Edizione [First edition.] Descrizione fisica 1 online resource (256 p.) Advances in Austrian Economics., 1529-2134; volume 19 Collana Disciplina 330.157 Austrian school of economics - History - 20th century Soggetti Free enterprise - History - 20th century Economics - History - 20th century Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references. Nota di bibliografia Nota di contenuto Front Cover; New Thinking in Austrian Political Economy; Copyright Page: Contents: List of Contributors: Introduction: Notes: References: Rivalry, Polycentricism, and Institutional Evolution; Introduction; Economic Calculation and Its Institutional Implications; Austrian Political Economy: Coase, Ostrom, and Endogenous Rule Formation; Theory and History: The Role of Institutional Entrepreneurship in Spontaneous Order; Conclusion; Notes; References; The Role of Culture in Economic Action; Introduction; Weber's Links to the Austrians and His Cultural Economy Austrian Economics as a Science of MeaningKey Austrian Contributions to Understanding the Culture of Economic Action; Future Research; Notes; References; Superstition and Self-Governance; Introduction; Superstition and Self-Governing Adjudication; Superstition and Self-Governing Property Protection; Superstition and Self-Governing Collective Action; Concluding Remarks; Notes; References; Austrian Contributions to the Literature on Natural and Unnatural Disasters; Introduction; Disasters, Natural and Unnatural; Overcoming Coordination Problems in Mundane Times; The Socialist Calculation

Debate

The Knowledge ProblemThe Limits to Centralized Government Action: The Capabilities of Decentralized Action; Austrian Studies of Relief and Recovery after Natural Disasters: Austrian Studies on the Political Economy Man-Made Disasters and Post-Disaster Reconstruction; Conclusion; Notes; References; Volatility in Catallactical Systems: Austrian Cycle Theory Revisited; Introduction; Austrian Cycle Theory in Brief; Entrepreneurial Action without Equilibrium: Open-ended Choice; Environments and Entrepreneurial Action: Buridan's Ass Deconstructed; Public Ordering within the Macro Ecology of Plans Concluding RemarksReferences; Treating Macro Theory as Systems Theory: How Might it Matter?; Introduction; Substance-Method Interaction: Ontology, Epistemology, and Social Theory; Micro and Macro in Systems-theoretic Perspective; Ecological Macro Theory: Exploring Its Schematics; Closed System, Virtual Time; Closed System, Genuine Time; Open System, Genuine Time; Recessions: How the Type of Theory Influences What a Theorist Sees; Cycles as Phenomena of Ecological Coordination; A Theory of Cyclical Unemployment; Ecological Macro, Countercyclical Volatility, and Search Theory Banking Systems and Macro TheoryConcluding by Looking Forward; References; Transitions to Open Access Orders and Polycentricity: Exploring the Interface between Austrian Theory and Institutionalism: Introduction: The Mainstream Approach to Social Order: Weaknesses in the Mainstream Model of Transitions to Open Access Orders; A Polycentric Model of Transitions to Open Access Orders; Directions for Future Research; Acknowledgments; References; An Austrian Approach to Class Structure; Introduction; A Brief Account of Class Structure in Social Economy: Institutions in the Individualist Method An Austrian Approach to Class Structures

Sommario/riassunto

Volume 19 includes research by scholars working within Austrian political economy. The contributors shed incisive light on a range of topics in Austrian economics including: the role of culture in post-disaster recovery, class structure, decentralized political orders, drones, institutional change, macroeconomics, and superstition and norms.