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Autore	Holmstrom Bengt
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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Leverage -- A simple model of liquidity demand -- Aggregate liquidity shortages and liquidity premia -- A liquidity asset pricing model (LAPM) -- Public provision of liquidity in a closed economy -- Is there still scope for public liquidity provision when firms have access to global capital markets? -- Financial muscle and overhoarding of liquidity -- Specialized inputs and secondary markets -- Epilogue: summary and concluding thoughts on the subprime crisis.
Sommario/riassunto	In this volume, leading economists Bengt Holmstrom and Jean Tirole develop a theory explaining the demand for a supply of liquid assets.