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Nota di contenuto	Foreign Direct Investment in China Spillover effects on domestic enterprises; Contents; List of figures; List of tables; List of abbreviations; Foreword; Acknowledgements; Part I Stylised facts and literature review; 1 Stylised facts on foreign direct investment inflow to China and its spillovers; Stylised facts on FDI in China; Productivity spillover of FDI; Factors governing productivity spillovers of FDI in China; Research questions; Book structure; 2 A review of foreign direct investment and productivity spillovers; Theories of FDI; Channels of FDI productivity spillovers Determinant factors of FDI productivity spillovers Empirical methodologies; Conclusions; Part II Econometric analyses for quantification of spillover effects; 3 The interplay between foreign and domestic enterprises; Introduction; Methodology; Data; Empirical results; Conclusions; 4 What do the aggregate data tell us?; Productivity decomposition; Econometric estimations of spillover parameters; Part III A general equilibrium framework for quantification of spillover effects; 5 Computable general equilibrium modelling; Theoretical foundations;

Model construction; Data

Calibration and "calibrated forms" of a CES economy A flowchart of CGE modelling; Software; Advantages and disadvantages of modelling FDI spillovers with CGE; Conclusions; 6 Data compilations; Data sources; Data consistency check; Data aggregation; Estimating data on FIEs, SOEs and private enterprises; Disaggregation of input-output table by ownership; Conclusions; 7 A benchmark CGE model for the Chinese economy and its extensions; Introduction; CGE model structure; A benchmark CGE model; Extension 1: FDI spillovers under monopolistic competition

Extension 2: FDI spillovers under firm heterogeneity Conclusions; 8 Magnitude and pattern of productivity spillovers; An FDI shock to the benchmark economy (without spillovers); FDI spillovers under perfect competition; FDI spillovers under monopolistic competition; FDI spillovers under firm heterogeneity; Comparison across the three market structures; Conclusions; Part IV Significant impact of FDI productivity spillovers; 9 Swapping market access for productivity spillovers?; China's FDI policies; Costs and benefits of preferential FDI treatment; Assessment of tax harmonisation; Conclusions 10 Why was the Chinese banking system able to survive the global financial crisis? Introduction; The entry of foreign banks into China after WTO accession; Channels of efficiency spillovers from FDI in the banking system; Data and methodology; Empirical results; Conclusions; 11 East Asian industry transfer, FDI productivity spillovers and US-China trade imbalance; US-China trade imbalance and its political impact; East Asian FDI in China; FDI promotes trade to the USA and increases the trade similarity; US import structure; Perspective on US-China trade; Policy implications; Conclusion 12 Concluding remarks

Sommario/riassunto

This book provides an insightful exploration of whether foreign direct investment (FDI) can promote the productivity of domestic enterprises. The book is based on a series of dedicated research conducted in the context of the Chinese economy, which has been the largest FDI host among the developing economies since 1993. The main themes of this book are (a) based on the latest literature and first-hand research, outlining possible mechanisms through which foreign direct investment could promote the productivity of domestic enterprises; (b) developing a comprehensive research framework
