Record Nr. UNINA9910461429103321 Autore Torre Augusto de la Titolo Financial development in Latin America and the Caribbean [[electronic resource]]: the road ahead // by a team led by Augusto de la Torre, Alain Ize, and Sergio L. Schmukler Washington, D.C., : World Bank, 2012 Pubbl/distr/stampa **ISBN** 1-283-37510-9 9786613375100 0-8213-8936-X Descrizione fisica 1 online resource (278 p.) Collana World Bank Latin American and Caribbean studies Altri autori (Persone) IzeAlain SchmuklerSergio L Disciplina 332.098 Soggetti Economic development - Latin America Economic development - Caribbean Area Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Overview -- Financial development: bright side, patterns, paths, and dark side -- Domestic financial development: where does LAC stand? -- Financial globalization: where does LAC stand? -- Financial inclusion: where does LAC stand? -- The banking gap -- The equity gap -- Going long -- Risk bearing by the state: a collective action perspective -- Prudential oversight: where does LAC stand? --Macroprudential policies over the cycle in LAC -- Microsystemic regulation -- Systemic supervision -- Summary of policy directions for the road ahead. During the 1980's and 1990's, financial sectors were the Achilles' heel Sommario/riassunto of economic development in Latin America and the Caribbean (LAC). Since then, these sectors have grown and deepened, becoming more integrated and competitive, with new actors, markets, and instruments springing up and financial inclusion broadening. To crown these achievements, the During the 1980's and 1990's, financial sectors were the Achilles' heel of economic development in Latin America and the

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