

1. Record Nr.	UNINA9910461287803321
Autore	Finch Brian
Titolo	Insolvency and financial distress [[electronic resource]] : how to avoid it and survive it // Brian Finch
Pubbl/distr/stampa	London, : Bloomsbury Pub., 2012
ISBN	1-283-47931-1 9786613479310 1-4081-5397-1
Descrizione fisica	1 online resource (235 p.)
Disciplina	332.75
Soggetti	Bankruptcy Financial crises Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Contents; Acknowledgements; Preface; Introduction; Chapter 1: Knowing you have a problem; Legal action; 'Not yet'; The letter from your accountant; The audit opinion; Common causes of financial distress; Legal disputes; What to do; Chapter 2: dealing with the stress of financial distress; Human causes; Human consequences; Chapter 3: avoiding insolvency; A digression: the immediate and urgent; What are the options?; Chapter 4: Practical problems; Cessation of service and supply; Dealing with tax authorities; Dealing with landlords; Dealing with banks; Dealing with bailiffs Credit ratingsRetention of title; Winding-up petition; Chapter 5: alternatives to insolvency; Company restructuring; Raise new funds; Tax benefits for investors; Sell the business; Compound with creditors; Chapter 6: Types of insolvency and terms used; Preparing for insolvency; Administration; Receivership; Administrative receivership; Members' Voluntary Liquidation; Creditors' Voluntary Liquidation; Creditors' Compulsory Liquidation; Landlords' rights in insolvency; Chapter 7: Using administration to save your business; The pre-pack; Evaporation of value; Finding an administrator Costs and other issues of administrationComplaints; Chapter 8:

Implications for directors; Fraudulent preference; Wrongful trading; Corporate governance; Chapter 9: Starting again; Getting a bank account; Utilities; Suppliers; Chapter 10: Practical steps for investors, creditors and employees; Shareholders; Creditors - what to do; Detailed actions; Enforcement; Debtors and county court claims; The statutory demand; What a debtor should do about a statutory demand; Interest on late payment; Recovering money from an insolvent company; Landlords; Employees: what happens, what to do. Pensions. Chapter 11: Buying from an administrator; Buying your own business; Buying an unconnected business; Characteristics of purchase from administration; Chapter 12: Getting help; Relevant websites; Relevant legislation; Glossary; Index; A; B; C; D; E; F; G; H; I; L; M; N; O; P; R; S; T; U; V; W

Sommario/riassunto

Avoiding insolvency is a key challenge for any business: even in good economic times, one in three small businesses goes bust every year, and in the current fraught climate, companies of all sizes are facing financial distress. According to the UK government's Insolvency Service, in the first quarter of 2011 alone, there were over 4,000 compulsory liquidations and creditors' voluntary liquidations in total in England and Wales. In this book, Brian Finch offers information and advice for people connected with businesses in financial distress. The main aim is to avoid insolvency wherever possible.
