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Sommario/riassunto	Today, the Bay Area is home to the most successful knowledge economy in America, while Los Angeles has fallen progressively farther behind its neighbour to the north and a number of other American metropolises. Yet, in 1970, experts would have predicted that L.A. would outpace San Francisco in population, income, economic power, and influence. The usual factors used to explain urban growth - luck,

immigration, local economic policies, and the pool of skilled labour - do not account for the contrast between the two cities and their fates. So what does? This book challenges many of the conventional notions about economic development and sheds new light on its workings.

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