1. Record Nr. UNINA9910460779103321 Autore Dept International Monetary Fund. African Titolo West African Economic and Monetary Union [[electronic resource]] Washington,: International Monetary Fund, 2015 Pubbl/distr/stampa **ISBN** 1-4843-2672-5 1-4843-2651-2 Descrizione fisica 1 online resource (108 p.) IMF Staff Country Reports; v.Country Report No. 15/101 Collana Disciplina 332.152 Soggetti Economic development International Monetary Fund Finance **Business & Economics** International Finance Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di contenuto Cover Page; Title Page; Copyright Page; Contents; BOX; FIGURES; FIGURES: FIGURES: TABLES: BOX: FIGURES: BOXES: FIGURES: BOXES: FIGURES; TABLES; A. External Sector Developments; 1. Recent Developments; 2. Outlook; 1. Growth and Fiscal Consolidation Scenario; B. Exchange Rate Assessment; 3. Exchange Rate Assessment; C. Reserve Adequacy; 4. Foreign Exchange Coverage; 5. NFA-Commercial Banks; 6. Reserve Adequacy; D. Non-Price Competitiveness; 7. Doing Business: References: EXTERNAL STABILITY ASSESSMENT; A. Introduction: 1. Developments in Commercial Banks' Balance Sheets; B. Possible Causes 2. Fiscal and External Imbalances3. Interest Rates; C. Risks; 4. Interbank Market Activity by Maturity; D. Policy Options: DEVELOPMENTS IN CENTRAL BANK LIQUIDITY PROVISION: A HARBINGER OF WIDER MACROFINANCIAL RISKS IN THE WAEMU?; A. Benchmarking Financial Access; 1. WAEMU: Financial Access; 2. Demographical Characteristics of Financial Access; 3. Deposit and Payment Modes; 4.

Use of Loans; 5. Firms; B. Explaining Private Sector Credit Gaps; 6. Drivers of the Financial Gap; 7. Credit to the Private Sector; 1.

Determinants of Financial Inclusiveness Gaps, 2004-2013

C. Identifying the Most Binding Constraints to Firms' Financial Inclusion2. WAEMU: Target Moments; 8. Lowering Participation Costs; 9. Lowering the Cost of Intermediation; 10. Lowering Collateral Constraints; References; FINANCIAL INCLUSION IN THE WAEMU; A. Introduction; 1. The WAEMU's Market for Mobile Payments; 2. Provider if Mobile Payments in the WAEMU; 3. Mobile Banking Across Demographical Groups, 2011; B. Possible Impediments to Mobile Payments in the WAEMU; 4. Number of Bank and Remittance Partners; 5. Transaction Cost for Selected Providers

- 6. Mobile Service Provided in the WAEMU, Kenya and Tanzania1. Kenya's M-PESA Experience (based on IMF, 2012; C. Oversight Issues in Mobile Payments; D. Main Conclusions; References; MOBILE PAYMENTS IN THE WAEMU; A. Growth, Volatility and Productivity; 1. Growth and Volatility; 2. Productivity; B. Recent Trends in the Structure of Output and Exports; 3. Output Diversification; 1. Export Diversification and Quality; 4. Export Product and Partner Diversification; 5. Export Quality; 6. Gains from Structural Transformation, Diversification and Quality Upgrading
- C. Fostering Growth through Structural Transformation and Diversification2. Reforms which foster Structural Transformation; 3. The Role of Agriculture in Structural Transformation; D. Demographic Trends and Employment; 7. Demographics; 4. The Demographic Dividend; References; GROWTH, STRUCTURAL TRANSFORMATION, AND DIVERSIFICATION IN THE WAEMU; A. Introduction; 1. Stylized Facts: Trade within ECOWAS; B. Stylized Facts on Trade and Tariffs within WAEMU and ECOWAS; 1: Structure of ECOWAS and WAEMU CET; C. Partial Equilibrium Effects of Changes in the Tariff Structure 2. Price Elasticities of Imports Individual Countries