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Autore	Pozen Robert C.
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Fund; Chapter Summary; Notes; Appendix to Chapter 7 Funds and Derivatives; Uses of Derivatives in Funds; Regulation of Derivatives in Funds; Notes; Chapter 8 Portfolio Management of Money Market Funds; Money Market Funds and the Financial System; Rule 2a-7; Money Market Fund Holdings; Putting It All Together: Managing a Money Market Fund; Chapter Summary; Notes; Chapter 9 Implementing Portfolio Decisions: Trading; The Importance of Trading; The U.S. Stock Markets

The Role of the Mutual Fund Trader Trading in Bond Funds; Chapter Summary; Notes; Chapter 10 Mutual Funds as Stockholders; Mutual Funds and the Proxy Voting Process; Proxy Voting by Mutual Funds; Activism and Mutual Funds; Current Issues in Proxy Voting; Proxy Voting Outside the United States; Chapter Summary; Notes; Section 3 Sales and Operations; Chapter 11 Retail Distribution; What Sells Mutual Funds?; Distribution Channels; Fund Platforms; Distribution Strategy; Chapter Summary; Notes; Chapter 12 Retirement Saving through 401(k) Plans; The Benefits of Tax-Deferred Saving History and Growth of 401(k) Plans Contributions to 401(k) Plans; Investment Options in 401(k) Plans; Target Date Funds; Plan Administration; Chapter Summary; Notes; Chapter 13 Other Retirement Planning Options; Individual Retirement Accounts; Variable Annuities; The Future of Retirement Income in the United States; Chapter Summary; Notes; Chapter 14 Fund Operations; The Transfer Agent; Fund Accounting; Investment Operations; Chapter Summary; Notes; Section 4 Beyond Traditional Funds; Chapter 15 Exchange-Traded Funds; A Brief History; Advantages and Disadvantages; Legal Structure; Operations Portfolio Holdings

Sommario/riassunto

A guide to how your money is managed, with foreword by Nobel laureate Robert Shiller The Fund Industry offers a comprehensive look at mutual funds and the investment management industry, for fund investors, those working in the fund industry, service providers to the industry and students of financial institutions or capital markets. Industry experts Robert Pozen and Theresa Hamacher take readers on a tour of the business of asset management. Readers will learn how to research a fund and assess whether it's right for them; then they'll go behind the scenes to see how funds are invested, sold a
