1. Record Nr. UNINA9910460620103321 Autore Bovenzi John F. Titolo Inside the FDIC: thirty years of bank failures, bailouts, and regulatory battles / / John F. Bovenzi Pubbl/distr/stampa Hoboken, New Jersey:,: Wiley,, 2015 ©2015 **ISBN** 1-118-99410-8 1-118-99412-4 Edizione [1st edition] Descrizione fisica 1 online resource (235 p.) Classificazione BUS004000 368.8/5400973 Disciplina Soggetti Deposit insurance - United States Bank failures - United States Banks and banking - Government policy - United States Banks and banking - State supervision - United States Electronic books. Lingua di pubblicazione Inglese Materiale a stampa **Formato** Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references. ""Cover""; ""Title Page""; ""Copyright""; ""Contents""; Nota di contenuto ""Acknowledgments""; ""Introduction""; ""Chapter 1 IndyMac""; ""Chapter 2 The 1980's: Booms, Busts, and Bailouts""; ""Chapter 3 Liquidation""; ""Chapter 4 Credit Crunch""; ""Chapter 5 Foreclosure Prevention"" ""Chapter 6 ""Is This the Moron Who Closed Meritor?"" """Chapter 7 Transition and the Power of the Federal Government""; ""Chapter 8 Subprime Behavior""; ""Chapter 9 Leadership Matters""; ""Chapter 10 Save Money, Live Better ""Chapter 12 ""I Thought We Were All in This Together"" """"Chapter 13 Going Forward": ""Independence": ""Checks and Balances": ""A Career Perspective""; ""About the Author""; ""Index" ""Supplemental Images""; ""EULA"" Sommario/riassunto "Banks are held out as symbols of stability, safe places to put your money. Yet since the early 1980's over 3,400 banks have failed, an average of about two a week for a period exceeding thirty years. These bank failures aren't steady, regular, and easily predictable events. Periods of calm and tranquility have been followed by chaos: booms

have led to busts, and peaceful complacency often has turned into sudden devastation. This book will provide a different view of the FDIC and other bank regulators. Readers will see: How an agency that had become almost invisible would emerge as a major and highly independent force impacting U.S. financial markets. How nine FDIC Chairmen, each with different strengths and weaknesses, helped shape the FDIC and the U.S. financial regulatory system. How conflicts between the FDIC and other financial regulatory agencies unfolded amid the pressures and challenges associated with bank failures and financial crises. This book dives into the chaos surrounding bank failures to show firsthand what happens to those individuals and businesses caught in the storm"--