

1. Record Nr.	UNINA9910460530503321
Autore	Kumar Amit (Certified Financial Analyst)
Titolo	Short selling : finding uncommon short ideas // Amit Kumar
Pubbl/distr/stampa	New York, New York : , : Columbia Business School Publishing, , 2015 ©2015
ISBN	0-231-53884-7
Descrizione fisica	1 online resource (263 p.)
Collana	Columbia Business School Publishing
Disciplina	332.63/228
Soggetti	Short selling (Securities) Stocks - Prices Investments Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Frontmatter -- Contents -- Preface -- Acknowledgments -- Part I. Framework to Finding Short Ideas -- 1. Due Diligence in Short Selling -- 2. Leveraged Businesses -- 3. Structural Issues in Industries -- 4. Recipes for Cooked Books -- 5. The World Is Going to End -- Part II. How Successful Investors and Analysts Think -- 6. Value Investing -- 7. Activist Investing -- 8. Papa Bear -- 9. Off Wall Street -- Part III. Risks and Mechanics of Short Selling -- 10. When to Hold, When to Fold -- 11. The Mechanics of Short Selling -- Glossary -- Notes -- Index
Sommario/riassunto	When an investor believes a stock is overvalued and will soon drop in price, he might decide to "short" it. First, he borrows an amount of the stock, and then sells it. He waits for the stock to tank before buying back the same amount of shares at a deflated price. After returning the shares to his lender, he pockets the difference-unless any one of several hard-to-predict variables interferes, and the stock fails to drop. Since these variables are so hard to predict, short selling is difficult for even seasoned investors. It takes great talent and experience to isolate the best short ideas for falling stocks-skills Amit Kumar developed and honed over decades of market analysis and trading. This book shares his short-selling framework, built on themes common to falling stocks and the market's endemic strengths and cycles. Featuring key case

studies and exclusive interviews with successful fund managers Bill Ackman (Pershing Square Capital Management) and Mark Roberts (Off Wall Street Consulting Group), Kumar shows investors how to avoid traps and profit from well-researched short ideas. Investors may not always act on short ideas, but they can avoid losses by using Kumar's framework to identify overvalued stocks. Professionals and amateur investors alike will benefit from this fundamental research approach, which transforms short selling into a long-term strategy.

---