1. Record Nr. UNINA9910460375303321 Autore Cowing Cedric B. Titolo Populists, plungers, and progressives: a social history of stock and commodity speculation, 1868-1932 / / Cedric B. Cowing Pubbl/distr/stampa Princeton, New Jersey:,: Princeton University Press,, 1965 ©1965 **ISBN** 0-691-04555-0 1-4008-7498-X Descrizione fisica 1 online resource (307 p.) Collana Princeton Legacy Library: : 2366 Disciplina 332.64273 Stock exchanges - United States Soggetti Investments - United States Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Bibliography: p. 275-283. Nota di bibliografia Nota di contenuto Front matter -- Preface -- Contents -- 1. Agrarians and Commodity Speculators -- 2. Financial Reformers and Progressives -- 3. World War I and the Growth of Speculation -- 4. The Twenties: "Sons of the Wild Jackass" -- 5. The Twenties: Bulls. Bears, and Commentators -- 6. After the 1929 Crash: Investigation, Compromise, Reform -- 7. Conclusion -- Appendix -- Bibliography -- Index Sommario/riassunto From market memoirs, newspapers, financial journals, and Congressional records, the author has woven a narrative describing the political, social, and economic adjustment of the American people to the speculative machinery that developed between 1868 and the New Deal. The book begins with the struggle of Populist legislators, representing stable farmers, to win a Congressional ban of future commodity trading. Congress failed to act, but anti-speculation, a characteristic of Populism, remained important. In the Progressive era, the stock market rivaled the commodity exchanges for attention. Criticism of market practices was rampant as stories of Plungers spread, but no halt came until the crash. Then New Deal philosophy favored the Progressive faction of the anti-speculators. Originally

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