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Sommario/riassunto

This book provides a brief history of how foreign debt has shaped and influenced the development of China in the past 170 years. It discusses both government and non-government debt. In modern China, especially after the first Sino-Japanese War, the foreign debt problem was a huge burden and influenced China's approach to finance, the economy, politics, and diplomacy. The book examines this and also looks at the deeper historical influences of foreign debt on China. Today, there is an argument that lending to China was the means for foreign capitalists and imperialists to enslave China, to exp