1. Record Nr. UNINA9910460144203321 Unexpected outcomes: how emerging economies survived the global **Titolo** financial crisis / / Carol Wise, Leslie Elliott Armijo, Saori N. Katada, editors; contributors, Leslie Elliott Armijo [and nine others] Washington, District of Columbia:,: Brookings Institution Press,, Pubbl/distr/stampa 2015 ©2015 ISBN 0-8157-2477-2 Descrizione fisica 1 online resource (258 p.) Disciplina 330.9172/4090511 Soggetti Finance - Developing countries Financial crises - Developing countries Global Financial Crisis, 2008-2009 Electronic books. Developing countries Economic conditions 21st century Developing countries Economic policy 21st century Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Front Cover; Title Page; Copyright Information; Table of Contents; Foreword; Acknowledgments; The Puzzle; Chinese Financial Statecraft and the Response to the Global Financial Crisis; Korea's Victory over the Global Financial Crisis of 2008-09; India's Response to the Global Financial Crisis: From Quick Rebound to Protracted Slowdown?; Southeast Asia's Post-Crisis Recovery: So Far, So Good: The Global Financial Crisis and Latin American Economies: Macroprudence versus Macroprofligacy: Brazil, Argentina, and the Global Financial Crisis: Mexico's Recovery from the Global Financial Crisis

Sommario/riassunto

This volume documents and explains the remarkable resilience of emerging market nations in East Asia and Latin America when faced with the global financial crisis in 2008-2009. Their quick bounce back from the crisis marked a radical departure from the past, such as when the 1982 debt shocks produced a decade-long recession in Latin

Lessons from the Country Case Studies Contributors; Index; Back Cover

America or when the Asian financial crisis dramatically slowed those economies in the late 1990's. Why? This volume suggests that these countries' resistance to the initial financial contagion is a tribute to financial-sector reforms undertaken over the past two decades