1. Record Nr. UNINA9910459816503321 Autore Kregel J. A. **Titolo** Economic development and financial instability: selected essays // Jan Kregel; edited by Rainer Kattel; foreword by G.C. Harcourt [[electronic resource]] London:,: Anthem Press,, 2014 Pubbl/distr/stampa **ISBN** 1-78308-384-0 Descrizione fisica 1 online resource (x, 365 pages) : digital, PDF file(s) Collana **Anthem Other Canon Economics** 332/.042 Disciplina Soggetti Financial crises Finance - Government policy Economic development Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Title from publisher's bibliographic system (viewed on 02 Oct 2015). Nota di bibliografia Includes bibliographical references at the end of each chapters and index. Nota di contenuto Economic Development and Financial Instability: Title: Copyright: CONTENTS: FOREWORD: PUBLICATION HISTORY: Part I THEORETICAL DISCUSSIONS; Chapter 1 FINANCIAL MARKETS AND ECONOMIC DEVELOPMENT: MYTHS AND INSTITUTIONAL REALITY; Chapter 2 EXTERNAL FINANCING FOR DEVELOPMENT AND INTERNATIONAL FINANCIAL INSTABILITY; Chapter 3 CAPITAL FLOWS: GLOBALIZATION OF PRODUCTION AND FINANCING DEVELOPMENT: Chapter 4 SOME RISKS AND IMPLICATIONS OF FINANCIAL GLOBALIZATION FOR NATIONAL POLICY AUTONOMY; Chapter 5 TWO VIEWS ON THE OBSTACLES TO **DEVELOPMENT** Chapter 6 CAN WE CREATE A STABLE INTERNATIONAL FINANCIAL ENVIRONMENT THAT ENSURES NET RESOURCE TRANSFERS TO DEVELOPING COUNTRIES? Chapter 7 NATURAL INSTABILITY OF FINANCIAL MARKETS; Chapter 8 TRYING TO SERVE TWO MASTERS: THE DILEMMA OF FINANCIAL REGULATION; Part II FINANCE FOR DEVELOPMENT; Chapter 9 EAST ASIA IS NOT MEXICO: THE DIFFERENCE BETWEEN BALANCE OF PAYMENTS CRISES AND DEBT DEFLATIONS;

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## Sommario/riassunto

Jan A. Kregel is considered to be 'the best all-round general economist alive' (G. C. Harcourt). This is the first collection of his essays dealing with a wide range of topics reflecting the incredible depth and breadth of Kregel's work. These essays focus on the role of finance in development and growth. Kregel has expanded Minsky's original postulate that in capitalist economies stability engenders instability in international economy, and this volume collects Kregel's key works devoted to financial instability, its causes and effects. The volume also contains Kregel's most recent discussions of the Great Recession beginning in 2008.