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Indicators; 2.2. Estimating the Potential Economic Effects of a Free Trade Agreement in an Individual Market; 2.2.1. The SMART Model; 2.2.2. Example of Motorcycle Market in the Lao People's Democratic Republic; 2.2.3. Strengths and Limitations of the SMART Model; 2.3. Computable General Equilibrium Estimation of the Potential Economic Effects of a Free Trade Agreement; 2.3.1. The GTAP Model 2.3.2. Example of Computable General Equilibrium Analysis of a Free Trade Agreement: GTAP Simulation of the Effects of the ASEAN Free Trade Area on Cambodia, the Lao People's Democratic Republic, and Viet Nam 2.3.3. Strengths and Limitations of the GTAP Model; 2.4. Concluding Remarks; References (Chapter 2); Appendix 2.1: Sources of Input-Output Tables in GTAP 7 Data Base; Appendix 2.2: Composite Regions and Correspondence with Primary Regions in GTAP 7 Data Base; Chapter 3 Methods for Ex-Post Economic Evaluation of Free Trade Agreements; 3.1. Free Trade Agreement Preference Indicators 3.1.1. Coverage Rate 3.1.2. Utility Rate; 3.1.3. Utilization Rate; 3.1.4. Value of Free Trade Agreement Preferences; 3.1.5. Data Sources: Customs Data and Firm Surveys; 3.1.6. Strengths and Limitations of Free Trade Agreement Preference Indicators; 3.2. Free Trade Agreement Trade and Welfare Indicators; 3.2.1. Qualitative Analysis of Trade Creation and Trade Diversion; 3.2.2. Quantitative Indicators of Trade and Welfare Effects; 3.2.3. Strengths and Limitations of Free Trade Agreement Trade and Welfare Indicators; 3.3. The Gravity Model; 3.3.1. Gravity Model Data 3.3.2. Interpretation of Gravity Model Results
