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of China; Chinese insurance companies; The Maoist phase (1949-1978); The Dengist phase (1979-present); The revival stage (1979-1996); The specialty stage (1996-2003); The universal stage (2003-present); Legal reform measures; 3 Operation of Chinese venture capital: legal problems and reform measures; Operation of American venture capital; Operation of Chinese domestic venture capital Limited partnerships Staged financing and board representation; Convertible preferred stocks; Stock options; Legal reform measures; 4 Exit of Chinese venture capital: legal problems and reform measures; Exit channels of American venture capital; Exit channels of Chinese domestic venture capital; Main Boards; The SME board; The GEM; Legal reform measures; 5 Conclusions: How long will it take for reform to take place in China?; Dispersal of the ownership of state-controlled listed companies; Political reform in China; Notes; Bibliography; Index

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## Sommario/riassunto

The venture capital market in China has been developing for over twenty years. Over this period, the legal frameworks surrounding China's venture capital have evolved significantly. China's Venture Capital Market addresses this important topic and argues for further improvements in legal frameworks for venture capital in China. The book consists of five chapters, each covering an aspect of venture capital in China. The first chapter profiles the venture capital market. The second, third and fourth chapters consider the legal problems and suggest reform measures for fundraising in, operation o

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