1. Record Nr. UNINA9910459596703321 Autore Goodstadt Leo F. Titolo Poverty in the midst of affluence: how Hong Kong mismanaged its prosperity / / Leo F. Goodstadt Pubbl/distr/stampa Hong Kong:,: HKU Press,, [2014] ©2014 **ISBN** 988-8313-09-6 Edizione [Revised edition.] Descrizione fisica 1 online resource (281 p.) Disciplina 330.95125 Poverty - China - Hong Kong Soggetti Cost and standard of living - China - Hong Kong Electronic books. Hong Kong (China) Economic conditions Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Preface -- Introduction : pain, panic and poverty -- Crisis economics : private profits, public pain -- The business of government : less politics, no welfare -- Housing: unending crisis -- Social reforms: too little, too late -- Social reforms: the new poverty -- The undeserving poor -- An absence of advocates : how the 'welfare' lobby lost its voice -- Conclusions: history repeats itself. Sommario/riassunto Hong Kong is among the richest cities in the world. Yet over the past 15 years, living conditions for the average family have deteriorated. Successive governments have been reluctant to invest in services for the elderly, the disabled, the long-term sick, and the poor, while education has become more elitist. The political system has helped to entrench a mistaken consensus that social spending is a threat to financial stability. In this trenchant attack on government mismanagement, Leo Goodstadt traces how officials have created a 'new poverty' in Hong Kong and argues that their misguided policies are both a legacy of the colonial era and a deliberate choice by modern

governments, and not the result of economic crises.