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Values; Chapter 5: From Innovators to Undertakers; The History of Private Equity Funds; From Boom to Bust  
Private Equity Fees: The New Agency Problem The Myth of Private Equity Returns; Men Behaving Badly; Private Equity and Cheap Debt: Birds of a Feather Flop Together; Private Equity Goes Public: A Study in the Oxymoronic; Taxing Labor as Capital; Calling Dr. Kervorkian?; Private Equity: The Long-Term Damage; Reform of Private Equity Firms; Chapter 6: Welcome to Jurassic Park; Isla Nublar; The New DNA of Finance; Warning Signs; Dinosaurs Turn on Their Makers; Bear Stearns: First Casualty; American International Group (AIG)-Second Casualty; The Bond Insurers-Third Casualty  
Taming the Beasts (Regulating Credit Derivatives)Chapter 7: The Road to Hell; Satan in the Garden; Reverse Black Swans; Birth of the Prudent Man; The Fallacy of Diversification; Chapter 8: Finance after Armageddon; Obama Goes to Wall Street; Principles of Reform; Impose a Tax on Speculation; End Balkanized Regulation; Too Big to Fail; Improving Capital Adequacy; Reforming Monetary Policy; Enhancing Systemic Transparency; Conclusion: "This Is Later"; Notes; Bibliography and Other Sources; About the Author; Index

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#### Sommario/riassunto

In *The Death of Capital*, respected portfolio manager and longtime investment professional Michael Lewitt looks at how the U.S. economy has increasingly been dominated by short-term speculation rather than industrial expansion in recent years. These disastrous trends, described here as financialization, ignore the fact that capital itself is a highly unstable process rather than a fixed object or category. As a result of our failure to understand the true nature of capital, we have developed a financial and regulatory system that does exactly the opposite of what it should be doing-favor

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