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Energy Efficiency, and Emissions Trading: Jose Goldemberg; Part III: Renewable Generation and Electric Power Markets; Chapter 7. Electricity Wholesale Market Design in a Low-Carbon Future: William W. Hogan; Chapter 8. Energy Regulation in a Low-Carbon World: Richard Green; Chapter 9. Building Blocks: Investment in Renewable and Nonrenewable Technologies: James Bushnell
Chapter 10. Developing a Supergrid: Christian von Hirschhausen
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Conclusions: Whither Renewable Generation?: Boaz Moselle, Jorge Padilla, and Richard Schmalensee
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Sommario/riassunto

Reflecting its reliance on fossil fuels, the electric power industry produces the majority of the world's greenhouse gas emissions. The need for a revolution in the industry becomes further apparent given that 'decarbonization' means an increasing electrification of other sectors of the economy?in particular, through a switch from gasoline to electric vehicles. Of the options for producing electric power without significant greenhouse gas emissions, renewable energy is most attractive to policymakers, as it promises increased national self-reliance on energy supplies and the creation of new in

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