

1. Record Nr.	UNINA9910459265003321
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Titolo	Debt relief initiatives [[electronic resource]] : policy design and outcomes // Marco Arnone, Andrea F. Presbitero
Pubbl/distr/stampa	Burlington, VT, : Ashgate, c2010
ISBN	1-317-15415-0 1-317-15414-2 1-282-88053-5 9786612880537 0-7546-9473-9
Descrizione fisica	1 online resource (300 p.)
Collana	Global finance
Altri autori (Persone)	PresbiteroAndrea F
Disciplina	336.3/435091724
Soggetti	Debts, External - Developing countries Debt relief - Developing countries Debts, Public - Developing countries Electronic books. Developing countries Economic conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Contents; List of Figures; List of Boxes; List of Tables; About the Authors; Foreword; Preface; Authors' Note; List of Abbreviations; Introduction; Part 1 Multilateral Initiatives and External Debt Sustainability; 1 The Heavily Indebted Poor Countries and the Multilateral Debt Relief Initiatives: Description and Issues; 2 External Debt Sustainability: Theory, Approaches and Limitations; Part 2 HIPC/LICs and Macroeconomic Management: The Role of Domestic Debt; 3 Domestic Debt in Developing Countries; 4 The Relevance of Domestic Debt in HIPC; 5 Domestic Debt and Debt Sustainability Part 3 External Debt and Macroeconomic Performance6 External Debt and Growth: Mixed Evidence; 7 External Debt and Growth: An Empirical Investigation; 8 An Ex-Post Evaluation of Debt Relief; Part 4 The Challenges Ahead; 9 The Global Economic and Financial Crisis and the HIPC; 10 Some Proposals for a Comprehensive Approach to Debt Sustainability and Debt Relief; Afterword; Bibliography; Index

## Sommario/riassunto

Arnone and Presbitero analyze the design and the implementation of the Heavily Indebted Poor Countries (HIPC) Initiative, by pointing out its main drawbacks and suggesting a different approach to debt sustainability and debt relief programs.

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