Record Nr. UNINA9910459030403321 **Titolo** The new international monetary system: essays in honor of Alexander Swoboda / / edited by Charles Wyplosz Pubbl/distr/stampa London;; New York:,: Routledge,, 2010 **ISBN** 1-135-16381-2 1-135-16382-0 1-282-57158-3 9786612571589 0-203-85839-5 Descrizione fisica 1 online resource (198 p.) Collana Routledge international studies in money and banking The new international monetary system Altri autori (Persone) SwobodaAlexander K WyploszCharles 332.4/5 Disciplina 332.45 International finance Soggetti Foreign exchange rates International liquidity Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Book Cover; Title; Copyright; Contents; Contributors; Introduction; Part Nota di contenuto I: How has the IMF changed?; 1 The past and future of IMF reform: A proposal; 2 The future of the IMF and of regional cooperation in East Asia; Part II: Exchange rate regimes Old debate, new answers; 3 'Global inflation' and 'the proper use of policies under fixed and flexible exchange rates': A personal perspective on two themes of Alexander's research; 4 Inflation targeting and debt crises in the open economy: A note: 5 Exchange rate regimes and capital mobility: How much of the Swoboda thesis survives? 6 Exchange rate regimes and external adjustment: New answers to an old debate7 China's exchange rate impasse and the weak U.S. dollar: Part III: Central banking A revolution under way?; 8 Monetary policy and

exchange rates: Theory and practice; 9 Central banks' function to

Sommario/riassunto

maintain financial stability: An uncompleted task; 10 Is inflation targeting passe?; 11 It's what they do, not what they say: How to infer the stabilization objectives of a central bank; Finale; 12 For the celebration of Alexander Swoboda upon his retirement; Index

The New International Monetary System brings together twelve original contributions by leading scholars and practitioners to a conference convened in May 2008 on the occasion of the retirement of Alexander Swoboda. The contributions are arranged in three main parts. Part I deals with the international financial architecture, Part II examines the ever-controversial role of exchange rate regimes and Part III takes stock of the conduct of monetary policy and the challenges posed by the inflation-targeting strategy. The chapters provide considered assessments of virtually all the hotly d