1. Record Nr. UNINA9910458972503321 The law, economics and politics of retaliation in WTO dispute Titolo settlement / / edited by Chad P. Bown, Joost Pauwelyn [[electronic resource]] Cambridge:,: Cambridge University Press,, 2010 Pubbl/distr/stampa **ISBN** 1-107-20354-6 1-282-48648-9 9786612486487 0-511-67407-4 0-511-67526-7 0-511-67201-2 0-511-67073-7 0-511-67459-7 0-511-67328-0 Descrizione fisica 1 online resource (xiv, 677 pages) : digital, PDF file(s) Collana Cambridge international trade and economic law;;3 Disciplina 382/.5 Soggetti Arbitration (International law) Foreign trade regulation Dumping (International trade) - Law and legislation Tariff - Law and legislation Import quotas Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Note generali Title from publisher's bibliographic system (viewed on 05 Oct 2015). Nota di contenuto The nature of WTO arbitrations on retaliation / Giorgio Sacerdoti -- The calculation and design of trade retaliation in context: what is the goal of suspending WTO obligations? / Joost Pauwelyn -- Extrapolating purpose from practice: rebalancing or inducing compliance / Gregory Shaffer and Daniel Ganin -- The law of permissible WTO retaliation / Thomas Sebastian -- From bananas to Byrd : damage calculation coming of age? / Yves Renouf -- The economics of permissible WTO

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Sommario/riassunto

The WTO allows its members to retaliate in the face of continued non-compliance. After more than ten years' operation and ten arbitration disputes, this volume assesses the law, economics and politics of trade sanctions in WTO dispute settlement. Including more than thirty contributions from leading academics, trade diplomats and practitioners, it offers a thorough analysis of the legal rules on permissible WTO retaliation as well as an assessment of the economic rationale and calculations behind the mechanism. In addition, it provides first hand experiences of those countries that have obtained WTO authorisation to retaliate, ranging from the United States and the EC to Mexico and Antigua. In this assessment, the question of how to make the system work also for small countries is paramount. Finally, the volume spells out lessons that could be learned from related fields such as remedies for non-compliance in investment arbitration and competition or anti-trust regimes.