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Indicators, 2008-13; 8. Capacity to Repay Indicators, 2013-20; 9. External Financing Requirements; 10. Proposed Access; 3. FCL/PLL Cases Compared with Distribution of Historical Shocks to Emerging Markets; ANNEX; Debt Sustainability Analysis (DSA); APPENDIX Written Communication Attachment: Technical Appendix; CONTENTS; INTRODUCTION; PAST USE OF FUND RESOURCES; RISKS AND IMPACT ON FUND FINANCES; TABLES; 1. External Debt Structure, 2008-2012; FIGURES; 1. Debt Ratios for Recent Precautionary Arrangements; 2. Medium-Term BOP Ratios; 2. Probability of Drawing: External Flows, Shocks, and Reserve Adequacy; 3. Fund Credit Outstanding around Peak Borrowing; 3. Capacity to Repay Indicators; ASSESSMENT; 4. PLL Arrangement for Morocco-Impact of GRA Finances; ANNEX; I. Morocco's Relations with the Fund

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