1. Record Nr. UNINA9910458716703321 Autore Barnes Peter Titolo Capitalism 3.0: a guide to reclaiming the commons [Place of publication not identified], : Berrett Koehler, 2006 Pubbl/distr/stampa **ISBN** 1-62656-393-4 Edizione [1st edition] 1 online resource (216 pages) Descrizione fisica A BK currents book Capitalism 3.0 Collana 333.2 Disciplina Commons - United States Soggetti Privatization - United States Capitalism - United States **Business & Economics** Real Estate, Housing & Land Use Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Bibliographic Level Mode of Issuance: Monograph Sommario/riassunto The commons — those creations of nature and society we inherit together and must preserve for our children — is under siege. Our current version of capitalism — the corporate, globalized version 2.0 is rapidly squandering this heritage. Now, Peter Barnes offers a solution: protect the commons by giving it property rights and strong

together and must preserve for our children — is under siege. Our current version of capitalism — the corporate, globalized version 2.0 — is rapidly squandering this heritage. Now, Peter Barnes offers a solution: protect the commons by giving it property rights and strong institutional managers. Barnes shows how capitalism — like a computer — is run by an operating system. Our current operating system gives too much power to profit-maximizing corporations that devour the commons and distribute most of their profits to a sliver of the population. And government — which in theory should defend the commons — is all too often a tool of those very corporations. Barnes proposes a revised operating system — Capitalism 3.0 — that protects the commons while preserving the many strengths of capitalism as we know it. His major innovation is the commons trust, a market based legal entity with the power to limit the use of scare commons, charge rent, and pay dividends — in both cash and services — to everyone. In Barnes' vision, an array of commons trusts would institutionalize our obligations to future generations, fellow citizens, and nature. Once

established, they'd use markets and property rights to create a better world for us all. Capitalism 3.0 offers a practical alternative to our current flawed economic system. It points the way to a future in which we can retain capitalism's virtues while mitigating its vices.