1.	Record Nr.	UNINA9910458691703321
	Autore	Chavas Jean-Paul
	Titolo	Risk analysis in theory and practice [[electronic resource] /] / Jean-Paul Chavas
	Pubbl/distr/stampa	Amsterdam ; ; Boston, : Elsevier/Butterworth Heinemann San Diego, Calif., : Elsevier Academic Press, c2004
	ISBN	1-281-02822-3 9786611028220 0-08-051633-5
	Descrizione fisica	1 online resource (257 p.)
	Collana	Academic Press advanced finance series
	Disciplina	330/.01/5195
	Soggetti	Risk - Econometric models Uncertainty - Econometric models Decision making - Econometric models Electronic books.
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
	Note generali	Description based upon print version of record.
	Nota di bibliografia	Includes bibliographical references (p. 231-235) and index.
	Nota di contenuto	Front Cover; Risk Analysis in Theory and Practice; Copyright Page; Contents; Chapter 1. Introduction; Chapter 2. The Measurement of Risk; Chapter 3. The Expected Utility Model; Chapter 4. The Nature of Risk Preferences; Chapter 5. Stochastic Dominance; Chapter 6. Mean-Variance Analysis; Chapter 7. Alternative Models of Risk Behavior; Chapter 8. Production Decisions Under Risk; Chapter 9. Portfolio Selection; Chapter 10. Dynamic Decisions Under Risk; Chapter 11. Contract and Policy Design Under Risk; Chapter 12. Contract and Policy Design Under Risk: Applications Chapter 13. Market StabilizationAppendix A: Probability and Statistics; Appendix B: Optimization; Index
	Sommario/riassunto	The objective of this book is to present this analytical framework and to illustrate how it can be used in the investigation of economic decisions under risk. In a sense, the economics of risk is a difficult subject: it involves understanding human decisions in the absence of perfect information. How do we make decisions when we do not know some of events affecting us? The complexities of our uncertain world and of

how humans obtain and process information make this difficult. In spite of these difficulties, much progress has been made. First, probability theory is the corner stone of risk ass