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Autore	Greenberg Theodore S
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ISBN	1-282-65746-1 9786612657467 0-8213-8333-7
Descrizione fisica	1 online resource (199 p.)
Collana	Stolen asset recovery (StAR) initiative
Disciplina	332.1
Soggetti	Money laundering - Prevention Financial institutions - Corrupt practices Political corruption Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	pt. 1. Introduction and general observations -- pt. 2. Implementation of international standards on PEPs by banks and regulatory authorities -- pt. 3. Role of regulatory authorities and the financial intelligence unit -- pt. 4. National cooperation, training, and resources.
Sommario/riassunto	In recent years, the revelations of grand corruption and the scale of the plunder of state assets has led to greater scrutiny of financial relationships with politically exposed persons (PEPs) and potential money laundering risks associated with these customers. PEPs-individuals who are or have been entrusted with prominent public functions, their family members, and close associates-represent a greater risk because of the possibility that such individuals may abuse their position and influence to accept and extort bribes and misappropriate state assets. Implementation of an effective PEPs reg