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Sommario/riassunto	This IEG evaluation, requested by the World Bank's Board of Executive Directors, represents the first independent evaluation of the PSIA experience. The evaluation finds that:. The PSIA approach has appropriately emphasized the importance of assessing the

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distributional impact of policy actions, understanding institutional and political constraints to development, and building domestic ownership for reforms. PSIA's have not always explicitly stated their operational objectives (i.e., informing country policies, informing Bank operations, and/or contributing to country capacity). PSIAs hav