

1. Record Nr.	UNINA9910457938503321
Autore	Loader David
Titolo	Fundamentals of fund administration [[electronic resource]] : a complete guide from fund set up to settlement and beyond // David Loader
Pubbl/distr/stampa	Oxford ; ; Burlington, MA, : Butterworth-Heinemann, 2007
ISBN	1-280-74741-2 9786610747412 0-08-046815-2
Edizione	[1st ed.]
Descrizione fisica	1 online resource (217 p.)
Collana	Elsevier finance
Disciplina	332.6327
Soggetti	Hedge funds - Management Mutual funds - Management Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. [171]-172) and index. Includes web resources.
Nota di contenuto	Cover; Copyright Page; Table of Contents; Introduction; Chapter 1 Understanding the Investment Environment; Investment funds; Structure of funds; Investment company; Authorised and unauthorised funds; Onshore and offshore funds; Portfolio investment; Markets and investments; Investment drivers; Products and assets used in portfolio management; Chapter 2 Hedge Funds; Market neutral (or relative value) funds; Long/short funds; Tactical trading; Global asset allocation funds; Event-driven funds; Short-selling funds; Arbitrage funds; Tax issues; Regulatory issues; Business issues Investment issues Marketing issues; Operational issues; Defining responsibilities; Fund set-up summary; Chapter 3 Mutual Funds and OEICs; Background; OEICs; Dilution levy; Share classes; Currency class shares; Different rights; Advantages over unit trusts; Hedge vs mutual funds: A comparison; Chapter 4 Private Equity; Definition of carried interest; Venture capital funds; Fund administration; Chapter 5 Unit Trusts; Origins of the unit trust; Buying and selling units; Charges; Chapter 6 The Role of the Fund Administrator; Reconciliation;

Administration workflow; Hedge fund administration
Structure Global reach and location; Business considerations;
Technology; Fees; Fund launches; Accounting; Compliance services;
Summary; Chapter 7 Portfolio Administration; Assets of the fund;
Margin and collateral; Asset trades; Income and entitlements;
Unmatched transactions; Unsettled transactions; Claims; Chapter 8
NAV, Pricing and Valuations; Pricing of funds; Hedge fund pricing;
Pricing assets; Pricing controls; Equalisation; Summary; Glossary of
Fund Administration Terms; Useful Websites and Suggested Further
Reading; Websites; Suggested further reading; Appendix 1
Regulatory differences Fees; Investment strategies and application;
Pricing and liquidity; Types of investor; Appendix 2; Index

Sommario/riassunto

This book fills a gap in the lack of books that cover the administration and operations functions related to funds. With the growth of hedge funds globally there is more and more requirement for fund administration services, and the success of the fund administration is crucial to the success of the funds themselves in a highly competitive market. As the focus on operational risk, cost effective support and administration of trading and investment and the ability to design, develop and deliver added-value services for clients grows there is a need for a comprehensive analysis of what happens f
