Record Nr. UNINA9910457791703321 Autore Al-Amine Muhammad al-Bashir Muhammad Titolo Global sukuk and Islamic securitization market [[electronic resource]]: financial engineering and product innovation / / by Muhammad al-Bashir Muhammad al-Amine Leiden;; Boston,: Brill, 2012 Pubbl/distr/stampa **ISBN** 1-283-35665-1 9786613356659 90-04-20744-9 Descrizione fisica 1 online resource (481 p.) Brill's Arab and Islamic law series, , 1871-2894;; v. 6 Collana 332/.042 Disciplina Soggetti Securities (Islamic law) Capital market (Islamic law) Capital market - Law and legislation - Islamic countries Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Islamic finance development and growth -- Concept and development of the sukuk market -- Shariah basis for the development of sukuk structures -- sukuk structures and case studies (jiarah sukuk) --Global profit- loss sharing sukuk structures (musharakah mudarabah wakalah) -- Securitisation and sukuk -- Governing law in sukuk structures -- Shariah compliance harmonisation and governance --Risk factors in sukuk structures -- Rating sukuk. Sommario/riassunto The Sukk market is the fastest growing segment of international finance. The study explores the dimension of this market, its growth globally and the main Sukk markets. The liquidity in this market, the main currency denomination, the subscription diversification, the subprime crisis effects and the dominant structures are elaborated. The difference between sovereign and corporate Sukk, the benefits and reasons behind Sukk issuance as well as the Shar'ah basis are analysed. Securitisation as the best way forward for Sukk structuring

is scrutinized. The study also discusses the various legal, Shar'ah, financial and operational risks facing Sukk as well as the default

controversies. Finally the book examines the methodologies in rating Sukk and highlights the issues of Sukk listing, Sukk index and Sukk fund.