

1. Record Nr.	UNINA9910457566703321
Titolo	Dollarization : lessons from Europe and the Americas / / edited by Louis-Philippe Rochon and Mario Seccareccia
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 2003
ISBN	1-134-42606-2 0-429-24225-5 1-280-10740-5 0-203-98774-8
Descrizione fisica	1 online resource (193 p.)
Collana	Routledge international studies in money and banking ; ; 22
Altri autori (Persone)	RochonLouis-Philippe SeccarecciaMario
Disciplina	332.4/94
Soggetti	Monetary policy - European Union countries Monetary policy - America Dollar, American Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Book Cover; Title; Copyright; Contents; 1 Introduction; 2 The decline of the euro in its first two years: is there a satisfactory explanation?; 3 The European Monetary Union: a preliminary assessment; 4 The theory and practice of European monetary integration: lessons for North America; 5 Common currency lessons from Europe; 6 Monetary policy in a non-optimal currency union; 7 The "balanced budget multiplier" for the small open economy in a currency union or for a province in a federal state; 8 Electronic payments and exchange rate regimes 9 Financial openness and dollarization: a skeptical view 10 Dollarization as a tight rein on the fiscal stance; 11 Why Ecuador was ripe for dollarization, but Canada is not; Index
Sommario/riassunto	The use of the US dollar for domestic monetary transactions outside the USA has gone on for many years now - Panama in 1904 being the earliest example. Since the advent of the Euro, the debate over the benefits of monetary integration has warmed up - particularly for NAFTA countries. This collection, with contributions from experts such

as Philip Arestis, Malcolm Sawyer and Stephanie Bell, examines the various problems and benefits involved in monetary integration and covers the causes of Euro instability, monetary policy in non-optimal currency unions, financial openness and dollarization
