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global economic stimulus in response to the 2008 crisis; Figure 3.2 Decomposition of stimulus spending by category; Figure 3.3 Labour market measures as a share of total stimulus spending; Figure 3.4 Debt to GDP by country grouping 2007 and 2011; Tables; Table 3.1 Selected studies on the effectiveness of global stimulus measures Table 3.2 Fiscal stimulus vs. consolidation packages for G20 countries and selected EU countries Table 3.3 Fiscal consolidation across selected countries; Policy consideration for a sustainable recovery; Key findings; Introduction; Focus on quality job creation; Supporting recovery through well-designed income policies; Demand-led initiatives; Address crisis origins; Policy integration and coordination; Figures; Figure 4.1 Impact of increased expenditures of ALMP on output; Figure 4.2 Share of non-regular workers in the Republic of Korea Figure 4.3 Collective bargaining and its impact on output and employment Boxes; Box 4.1 Reconciling fiscal constraints with employment objectives; Box 4.2 Labour market duality in the Republic of Korea; Box 4.3 Introducing measures during times of crisis; Box 4.4 Ensuring that viable enterprises are able to take advantage of new opportunities; Box 4.5 Policy integration: The case of Argentina; Tables; Table 4.1 Cost-effective country examples of labour and social policies; Appendix: Global economic linkages (gel) model; Figures Figure A.1 Reaction of the share of non-standard work with respect to a negative productivity shock

Sommario/riassunto

The European Commission and the International Labour Organization have combined efforts in reaction to the deep crisis that hit the global economy in 2008. The aim of this joint project is to examine policies that will lead not only to a quicker recovery but also to a more sustainable, environmentally friendly and equitable global economy. 'Building a Sustainable Job-rich Recovery' examines the origins of the deep financial and economic crisis of 2008 that continues to shape labour market performance across the globe.
