

1. Record Nr.	UNINA9910457444403321
Titolo	Building a sustainable job-rich recovery [[electronic resource] /] / International Institute for Labour Studies
Pubbl/distr/stampa	Geneva, : International Labour Organization, 2011
ISBN	92-9014-985-X
Descrizione fisica	1 online resource (110 p.)
Disciplina	339.5
Soggetti	Financial crises - Europe Electronic books. Europe Economic policy Europe Economic conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Title page; Copyright page; Foreword; Table of contents; List of Figures; List of tables; List of boxes; List of abbreviations; Executive summary and policy recommendations; Financial crises - key lessons learned; Key findings; Introduction; Defining financial crises; Role of financial sector; Policy considerations; Figures; Figure 1.1. Ratio of debt to GDP by institution; Figure 1.2 Origins of the financial and economic crisis; Figure 1.3 Boom before the bust: P/E ratio and long-term interest rates in the United States; Figure 1.4 CEO compensation based on Forbes annual survey Figure 1.5 Housing prices: Asset bubble of 2007 developments Figure 1.6 Bank lending during the 2007-09 crisis; Boxes; Box 1.1. Sub-prime mortgages and liquidity crunch: 2007-09 financial crisis; Determinants of global imbalances; Key findings; Introduction and stylized facts; The determinants of global imbalances; Rebalancing global demand is key to stabilizing the global economy; Figures; Figure 2.1 Current account positions by country groupings; Figure 2.2 Wage shares and trade balances; Boxes; Box 2.1 Making of China's current account surplus; Responding to the crisis; Key findings Introduction Global stimulus spending: Overview; Effectiveness of stimulus measures; Addressing labour market and social challenges: Country examples; Austerity measures; Figures; Figure 3.1 Overview of

global economic stimulus in response to the 2008 crisis; Figure 3.2 Decomposition of stimulus spending by category; Figure 3.3 Labour market measures as a share of total stimulus spending; Figure 3.4 Debt to GDP by country grouping 2007 and 2011; Tables; Table 3.1 Selected studies on the effectiveness of global stimulus measures Table 3.2 Fiscal stimulus vs. consolidation packages for G20 countries and selected EU countries Table 3.3 Fiscal consolidation across selected countries; Policy consideration for a sustainable recovery; Key findings; Introduction; Focus on quality job creation; Supporting recovery through well-designed income policies; Demand-led initiatives; Address crisis origins; Policy integration and coordination; Figures; Figure 4.1 Impact of increased expenditures of ALMP on output; Figure 4.2 Share of non-regular workers in the Republic of Korea Figure 4.3 Collective bargaining and its impact on output and employment Boxes; Box 4.1 Reconciling fiscal constraints with employment objectives; Box 4.2 Labour market duality in the Republic of Korea; Box 4.3 Introducing measures during times of crisis; Box 4.4 Ensuring that viable enterprises are able to take advantage of new opportunities; Box 4.5 Policy integration: The case of Argentina; Tables; Table 4.1 Cost-effective country examples of labour and social policies; Appendix: Global economic linkages (gel) model; Figures Figure A.1 Reaction of the share of non-standard work with respect to a negative productivity shock

---

## Sommario/riassunto

The European Commission and the International Labour Organization have combined efforts in reaction to the deep crisis that hit the global economy in 2008. The aim of this joint project is to examine policies that will lead not only to a quicker recovery but also to a more sustainable, environmentally friendly and equitable global economy. 'Building a Sustainable Job-rich Recovery' examines the origins of the deep financial and economic crisis of 2008 that continues to shape labour market performance across the globe.

---