

1. Record Nr.	UNINA9910457400603321
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Titolo	A decade of delusions [[electronic resource] ] : from speculative contagion to the great recession / / Frank K. Martin
Pubbl/distr/stampa	Hoboken, N.J., : Wiley, 2011
ISBN	1-299-31836-3 1-118-07814-4
Edizione	[1st edition]
Descrizione fisica	1 online resource (482 p.)
Disciplina	332.60973
Soggetti	Investments - United States Finance - United States - History - 21st century Financial crises - United States Speculation - United States Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	A Decade of Delusions: From Speculative Contagion to the Great Recession; Contents; Foreword; Preface; Chapter 1: Lead Us Not into Temptation; May Reason Prevail; Patience and Persistence; The Dean of Wall Street Revisited; The Investor's Dilemma; It's a Numbers Game; The Supremacy of Earnings; ""Stealth Compensation""; Conclusion; Chapter 2: Techno Babble, Techno Bubble; A Tale of Two Markets; Back to the Future?; Warren Buffett on the Stock Market; Is the Internet the Answer?; What's a Long-Term Investor to Do?; Investment Redefined; Chapter 3: ""Pop!!"".com; Risk: No Longer an Afterthought Investment Strategy: Is It Time for Technology?Is There a Snowball Rolling Our Way, Gathering Mass and Speed?; The Art/Science of Managing Risk; Baby Boomers: Whither Goest Thou?; The Internet and IPO Frenzy; Fool's Gold; Goliaths Slain; Chapter 4: Swimming against the Current; Prelude to Our Investment ""Strategy""; Interest Rates: It Had Better Be Uphill from Here; The Power of Popular Delusions; The Mind of Crowds; Investment Consultants: The Great Middleman Myth; Chapter 5: The ""Greenspan Put"" . . . Again; Investment Strategy; The Reckoning; Sober in the Morning; Micro versus Macro

The Margin-of-Safety Paradox Waiting Patiently for Those Hanging Curves; Chapter 6: Only Fools Rush In; The Rogues Gallery, 2003 Vintage; Making Progress in the Post-Bubble Environment; How Did We Get Here in the First Place?; The Apogee of the Mutual-Fund Boom; The Great Abdication of Fiduciary Responsibility: The Defined-Contribution Plan; Where the Buck Really Stops; Chapter 7: Expanding Concern: A Bigger Bubble?; Maybe the Markets Are Not Random?; A Short History of Financial Euphoria; Fully Deluded Earnings: Penance (?) in the Cuff-Links Cooler  
Run for the Roses: Of Pawns, Guinea Pigs . . . and "Retail Investors"  
Swing, You Bum!"; Marathon Endurance; Chapter 8: What History Teaches; Free Markets: Popular Delusions and the Madness of Crowds; Aspiring to Rationality by Overcoming Heuristic Biases; Today Is Not Tomorrow: Cycles and Differing "Opportunity Sets"; Inverting the Traditional High-Risk/High-Return Paradigm; The Inevitability of Regression to the Mean; There Are No Called Strikes in the Investment Ballgame; Focus on the Important; The Malevolent Mathematical Mystery of Modern Money Management (a.k.a. MPT)  
The Absurdity of the Collective Wisdom of Individual Irrationality  
Diversification and the Myth of Safety in Numbers; The New-Era Error; Chapter 9: Contagious Speculation; The Means to the End; The Perfect Storm? Viewing the Vista through the Lens of History; The Blossoming of the Financial Economy: The Cataclysm in the Creation of Credit; Bubbles Are Indigenous to the Financial Economy; If Housing Prices Roll Over; A Remarkable Story of Risk Management - Run Amok; The Perfect Storm Redux; Capitalism: When "Financial" Overwhelms "Commercial"; Minsky: A Prequel?  
The Evolving History of Economics and Finance: Re.ections

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## Sommario/riassunto

"The proven strategies rational investors require for success in an irrational market When the dot-com and real estate bubbles of the 1990s and 2000s burst, few were spared the financial fallout. So, how did an investment advisory firm located in Elkhart, Indiana--one of the cities hit hardest by the economic downturns--not only survive, but also thrive during the highly contagious speculative pandemics. By remaining rational. In A Decade of Delusions: From Speculative Contagion to the Great Recession, Frank Martin founder of Elkhart, Indiana's Martin Capital Management offers a riveting and real-time insider's look at the two bubbles, and reflects on how investors can remain rational even when markets are anything but. Outlines strategies the average investor can use to wade through the endless news, information, and investment advice that bombards them Describes the epidemic of market speculation that gradually infects feverish investors Details how investors can spare themselves the emotional devastation and accompanying paralysis resulting from shocking financial losses Investors are still reeling from the instability in the market. A Decade of Delusions: From Speculative Contagion to the Great Recession provides the information investors need to achieve safety, liquidity, and yield"--

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