Record Nr. UNINA9910457103903321 Post-crisis growth in developing countries [[electronic resource]]: a **Titolo** special report of the Commission On Growth And Development on the implications of the 2008 financial crisis // Commission On Growth And Development Pubbl/distr/stampa Washington, D.C.,: World Bank, c2010 **ISBN** 1-282-46130-3 9786612461309 0-8213-8166-0 Descrizione fisica 1 online resource (100 p.) Disciplina 338.9009172/4 Economic development - Developing countries Soggetti Financial crises - Developing countries Global Financial Crisis, 2008-2009 Electronic books. Developing countries Economic conditions 21st century Inglese Lingua di pubblicazione **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references. Nota di bibliografia Nota di contenuto Members of the Commission on Growth and Development; Contents; Workshop Participants: Preface: Abbreviations: PART 1 Introduction: The Purpose of This Special Report; PART 2 The Crisis; Response to the Crisis; The Post-Crisis Global Economy; PART 3 Questioning the Growth Strategies; What Failed and What Did Not Fail?; Openness; Strategies and Outcomes; PART 4 Openness and Financial Development; Global Imbalances: Protectionism and Fiscal Deficits; Deficit Spending, Sustainability, and the U.S. Dollar as a Reserve Currency; Financial Sector Development; PART 5 Resilience Countercyclical Policies Distributional Issues; International Agenda; The Poorer Developing Countries: Bad Ideas: Part 2: Concluding Thoughts: Statistical Appendix; 1. The Heart Attack; 2. Underlying Condition for the Crisis; 3. The Emergency Room; 4. The Real Economy Impact; 5. The Crises of 1929 and 2008

The 2008 financial crisis has raised a number of questions about the

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best strategy for achieving sustained growth and poverty reduction in developing countries, foremost among them whether the failure of the financial system also signifies the broader failure of market-oriented capitalist systems. The Growth Commission looks at this issue in its new report - Post-Crisis Growth in Developing Countries. It believes that the crisis was not a failure of market-oriented systems and that an outward-looking strategy, as suggested in the original Growth Report (published in May 2008), remains broadly